

## **USE OF PROCEEDS OF SALE OF CAMP AND RETREAT MINISTRY PROPERTY**

### **Creating a Camping and Retreat Ministries Legacy Fund**

Whereas The New England Conference has been blessed with many deeply committed lay and clergy leaders who have invested their lives in serving God and making disciples of Jesus Christ for the transformation of the world. These leaders have helped establish five camp and retreat ministry sites throughout New England. In turn, these facilities and their predecessors, have provided sacred space where the creative actions of God, the communal worship of Christ, and the never ending movement of the Holy Spirit have transformed thousands of individuals. In turn, these individuals have served in our local churches in many ways as well as hearing their call to ministry beyond and into all corners of the world. In an act of stewardship to care for and provide such God-moments in the future, when one of these properties is closed, and/or the Annual Conference makes a decision to sell the property or a portion of the property, the following policy will be used for the disposition of the proceeds of the sale to ensure that the gifts of faithful disciples to these ministries will continue to provide a legacy for the continuation of camp and retreat ministries in the New England Conference

Therefore, be it resolved that the New England Conference establish a Camping and Retreat Ministry Legacy Fund with the following guidelines:

1. Upon the sale of property, real and/or personal, following the closure of a camp and/or retreat ministry property, or in the event that a parcel of property at one of the sites is sold, the New England Conference will establish a "Camping and Retreat Ministries Legacy Fund" to receive the proceeds from the sale of such property, including:
  - a) net proceeds from the sale of land, buildings, parsonages or other real estate (net proceeds remain after payment for outstanding obligations to the New England Conference)
  - b) all gifts held in trust, assets of any endowment funds, and assets of any foundation of the ministry, unless otherwise directed by operation of law (Similarly to ¶12549.5)
  - c) any gift, legacy, devise, annuity or other benefit that accrues or becomes available after the ministry has been discontinued or abandoned (Similarly to ¶12549.6)
  - d) net proceeds from the sale of personal property owned by the closed ministry, including but not limited to equipment and vehicles, provided, however, that nothing in this document shall require the sale of such property that may be distributed to other New England Conference camp and retreat ministries for use in the furtherance of their ministries.
2. Upon review and catalogue by the Conference Board of Trustees, any assets still held by the New England Conference from the proceeds of a camp and retreat ministry that have not already been designated by action of the Annual Conference shall be transferred into this fund.
3. The Conference Board of Trustees will manage the aggregation and investment of the Legacy Fund for Camping and Retreat Ministries, in keeping with their practices and policies. The Trustees will designate

a liaison to work with the Director of Connectional Ministries and any Conference-wide Camp and Retreat Ministry agency on developing expenditure budgets for the Legacy Fund.

4. The Director of Connectional Ministries and any Conference-wide Camp and Retreat Ministry agency, in collaboration with the Bishop and Cabinet, shall direct and approve all expenses of this fund according to the following guidelines:

a) 25% shall be designated for creation of a permanent endowed fund, the income from which will be used for the purpose of providing camp and retreat fee/tuition aid to campers and congregations who could not otherwise utilize these ministries. These funds are explicitly designated for aid to those attending/utilizing ministries affiliated with the New England Conference.

b) 25% shall be designated to a reserve fund for the purpose of providing Camp and Retreat Ministries funds for years in which unanticipated drops in revenue or increases in expenses create deficits. When the percentage of this reserve fund exceeds twenty five percent of the total combined budgets for the camp and retreat ministries for a given year, that amount may be distributed to the other purposes named in this resolution.

c) 25% shall be designated for creation of an Emerging Ministries Fund, for the purposes of funding new ministries that may not yield corresponding income until subsequent years. When the percentage of this reserve fund exceeds ten percent of the total combined budgets for the camp and retreat ministries for a given year, that amount may be distributed to the other purposes named in this resolution.

d) 25% shall be designated for a capital fund, which may be utilized and distributed by the Director of Connectional Ministries and any Conference-wide Camp and Retreat Ministry agency for the purposes of funding improvements or new construction of camp and retreat ministries.